

Report of Consolidated Financial Results

For the Year Ended March 31, 2013

May 9, 2013

Name of Company: Hitachi Zosen Corporation
 Code Number: 7004 URL: <http://www.hitachizosen.co.jp>
 Stock Exchange Listings: Tokyo & Osaka
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This "Consolidated Financial Results" has been prepared in accordance with accounting principles generally accepted in Japan.

1. Business results and financial positions for the fiscal year (April 1, 2012 - March 31, 2013)

(1) Results of operations

(Percentages show rates of increase or decrease from the previous period.)

	Net sales		Operating income		Ordinary income		Net income	
	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)
Year ended March 31, 2013	296,792	-2.1	11,362	-0.0	11,247	4.4	7,411	-20.5
Year ended March 31, 2012	303,036	5.5	11,367	-14.9	10,768	-10.3	9,319	-3.7

	Net income per share (yen)	Net income per share-diluted (yen)	Return on equity (%)	Return on assets (%)	Operating income to net sales (%)
Year ended March 31, 2013	9.36	8.96	7.6	3.0	3.8
Year ended March 31, 2012	11.74	10.67	10.2	2.8	3.8

(Note) Equity in net income of nonconsolidated subsidiaries and affiliates:
 Yen 2,364 million (March 31, 2013), Yen 733 million (March 31, 2012)

(2) Financial position

	Total assets (million yen)	Net assets (million yen)	Shareholders' equity to total assets (%)	Shareholders' equity per share (yen)
Year ended March 31, 2013	366,347	115,126	26.9	125.57
Year ended March 31, 2012	375,788	111,047	25.4	120.07

(Note) Shareholder's equity: Yen 98,414 million (March 31, 2013), Yen 95,318 million (March 31, 2012)

(3) Cash flows

	From operating activities (million yen)	From investing activities (million yen)	From financing activities (million yen)	Cash and cash equivalents at end of year (million yen)
Year ended March 31, 2013	9,649	-13,488	-7,818	56,413
Year ended March 31, 2012	14,650	-4,628	1,083	66,609

2. Dividends

(Record Date)	Dividends per share			Total amount of dividend payment (million yen)	Dividend payout ratio (Consolidated) (%)	Dividend to net assets ratio (Consolidated) (%)
	Interim (yen)	Year-end (yen)	Annual (yen)			
Year ended March 31, 2012	0.00	2.00	2.00	1,587	17.0	1.7
Year ended March 31, 2013	0.00	2.00	2.00	1,567	21.4	1.6
Year ending March 31, 2014 (Forecast)	0.00	2.00	2.00	—	20.9	—

3. Forecast of consolidated earnings for the year ending March 31, 2014 (April 1, 2013 - March 31, 2014)

(Percentages show rates of increase or decrease from the previous period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share - basic (yen)
	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)	
Year ending March 31, 2014	320,000	7.8	13,000	14.4	10,000	-11.1	7,500	1.2	9.57

4. Notes

(1) Changes in major subsidiaries during the period: None

(2) Changes in accounting policies, changes in accounting estimates and restatements

- (i) Changes in accounting policies as per the revision of accounting standards: Yes
- (ii) Changes in accounting policies other than (i) above: None
- (iii) Changes in accounting estimates: Yes
- (iv) Restatements: None

(3) Number of shares issued and outstanding (common stock)

- (i) Number of shares issued and outstanding (including treasury stock)
 - March 31, 2013 796,073,282 shares
 - March 31, 2012 796,073,282 shares
- (ii) Number of shares held in treasury
 - March 31, 2013 12,329,474 shares
 - March 31, 2012 2,230,903 shares
- (iii) Average number of shares during the period
 - March 31, 2013 792,152,648 shares
 - March 31, 2012 793,858,877 shares

(4) As of this report's publication, the audit procedures in accordance with Japanese Financial Instruments and Exchange Act are in progress.

(5) Forward-looking statements are based on information currently available to Hitachi Zosen Corporation. Therefore, those forward-looking statements include unknown risks and uncertainties. Accordingly, you should note that the actual results could differ materially from those forward-looking statements. Risks and uncertainties that could influence the ultimate outcome include, but are not limited, to the economic conditions surrounding Hitachi Zosen Corporation.

5. Financial Results

(1) Analysis of Financial Results

1) Overview of consolidated operating results

Based on "Hitz Vision", the 3-year medium term business plan starting from the previous fiscal year, we are taking measures to stimulate innovation in business operations and management; implementing priority investment of our corporate resources, fostering the growth area, strengthening our fundamental earning power and our financial position and identifying new business fields and new market segments.

While implementing above measures, Order intake in this fiscal year increased by Yen 93,133 million from the previous fiscal year to Yen 382,848 million, reflecting the large new orders booked by Environmental systems and Industrial plants. Net sales decreased by Yen 6,244 million from the previous fiscal year to Yen 296,792 million. While sales of Environmental systems and Industrial plants increased, that of other segments dropped.

Concerning the profitability of operation, Operating income was Yen 11,362 million, which was almost the same with the previous fiscal year. Ordinary income slightly increased to Yen 11,247 million due to increase of Equity in net income of nonconsolidated subsidiaries and affiliates. Extraordinary losses, such as impairment loss, were booked by Yen 2,531 million. After deducting income taxes and minority interests, Net income was Yen 7,411 million, which was below the level of the previous fiscal year.

2) Business results by segments

Segmentation of our business field and major products of each business segment and operating results are given below.

(Major products of business segments)

Environmental Systems	Solid waste incinerator, EfW, Material recycle system, Water and sludge treatment, Biomass utilization
Industrial Plants	Desalination plant and other plants, SCR system, Power generation system, IPP
Machinery	Marine diesel engines, Deck machinery for ships, Press machine, Boiler
Process Equipment	Pressure vessels, Spent nuclear fuel storage cask & canister (container)
Infrastructure	Bridge, Hydraulic gate, Marine civil engineering, Shield tunneling machine
Precision Machinery	Plastic machinery, Food and medical packaging machineries, Precision machinery, Electronics control system
Other businesses	Transportation, Warehousing, Port cargo handling

(Operating results by business segments)

Environmental Systems:

Under the fierce competition for new orders intake, Net sales increased by Yen 12,297 million from the previous fiscal year to Yen 140,429 million. This is due to progress of large contracts. Reflecting the boost of sales and cost reduction, Operating income increased by Yen 1,832 million to Yen 10,270 million.

Industrial Plants:

Since there was no effect of earthquake, Ibaraki Works operated at full capacity in this fiscal year. Net sales increased by Yen 2,776 million from the previous fiscal year to Yen 40,632 million. However, Operating income decreased by Yen 611 million to Yen 290 million.

Machinery:

While Press machine for automobile industry continued to be prosperous, Marine diesel engines declined. Therefore Net sales and Operating income decreased by Yen 9,134 million and Yen 471 million from the previous fiscal year to Yen 53,728 million and Yen 1,955 million respectively.

Process Equipment:

In spite of tough competition, Net sales was Yen 10,144 million, which were similar level of the previous fiscal year. Although this segment booked Operating loss in the last fiscal year, Operating income was Yen 60 million reflecting the reduction of fixed costs and other effects.

Infrastructure:

Under the intensified competition, Net sales decreased by Yen 1,030 million from the previous fiscal year to Yen 26,521 million. On the other hand, Operating loss decreased to Yen 2,261 million given by strict cost management.

Precision Machinery:

Due to the prolonged slowdown of investments in the related industry, Net sales and Operating income decreased by Yen 9,770 million and Yen 2,581 million from the previous fiscal year to Yen 16,721 million and Yen 157 million respectively.

Other Businesses:

Both Net sales and Operating income decreased by Yen 1,300 million and Yen 273 million from the previous fiscal year to Yen 8,617 million and Yen 762 million respectively.

3) Earning forecast of the next fiscal year

Concerning the forecast of consolidated sales and earnings for the next fiscal year, Order intake is projected at Yen 400,000 million anticipating the growth of orders in Process equipment, Infrastructure and Precision machinery. Net sales is expected to increase to Yen 320,000 million under the ample order backlog of EfW and progress in large contract of EfW and Process equipment. As to the profitability, Operating income is projected at Yen 13,000 million, which exceeds this fiscal year, considering the improvement of profitability in Process equipment and Infrastructure. Ordinary income and Net income are estimated at Yen 10,000 million and Yen 7,500 million respectively.

(2) Analysis of Consolidated Financial Position

1) Assets, Liabilities and Net assets

Total assets decreased by Yen 9,441 million from previous fiscal year to Yen 366,347 million due to the decrease of Cash and time deposits.

Total Liabilities decreased by Yen 13,520 million from previous fiscal year to Yen 251,221 million reflecting the decrease in the Long-term debt and the Notes and accounts payable.

The Net assets increased by Yen 4,079 million to Yen 115,126 million.

2) Cash flows

Although there were the decrease in trade payables, Cash flows from operating activities increased by Yen 9,649 million after booking Net income.

Due to capital investments and acquisition of subsidiary's stock, Cash flows from investing activities were cash outflow of Yen 13,488 million.

Despite new long term borrowing and bond issue, repayments of long term borrowing and redemption of bond are booked. As a result, Cash flows from financing activities were net cash outflow of Yen 7,818 million.

On an overall basis, Cash and cash equivalents at the end of year decreased by Yen 10,196 million to Yen 56,413 million.

(3) Dividend

Our basic policy for profit distribution is to implement the stable and appropriate level of dividend payment in light of underlying business results consecutively, while trying to enhance retained earnings required for future business development. Retained earnings should be employed for capital investment and R&D aiming to strengthen our business base and expansion of business field.

In consideration of this policy, we are planning to propose Yen 2.00 per share year-end dividends to the shareholders' meeting on June 25, 2013.

6. CONSOLIDATED BALANCE SHEETS

Hitachi Zosen Corporation and Consolidated Subsidiaries
At March 31, 2012 and 2013 (unaudited)

	Millions of yen	
	2012	2013
ASSETS		
Current assets:		
Cash and time deposits	¥ 68,947	¥ 59,249
Receivables:		
Trade notes and accounts:		
Nonconsolidated subsidiaries and affiliates	4,263	811
Other	104,690	107,022
Other	5,180	2,566
Allowance for doubtful receivables	(1,183)	(1,450)
	112,950	108,949
Marketable securities	38	45
Inventories	23,316	19,338
Deferred tax assets	4,588	6,909
Prepaid expenses and other current assets	3,832	6,748
Total current assets	213,671	201,238
Property, plant and equipment, at cost:		
Land	69,383	67,723
Buildings and structures	73,456	77,122
Machinery and equipment	90,194	93,643
Lease assets	862	1,022
Construction in progress	2,395	522
	236,290	240,032
Less accumulated depreciation	(108,997)	(116,559)
Property, plant and equipment, net	127,293	123,473
Intangible assets:		
Goodwill	580	4,736
Other intangible assets	2,028	2,246
Total intangible assets	2,608	6,982
Investments and other noncurrent assets:		
Investments in nonconsolidated subsidiaries and affiliates	17,904	9,033
Investments in securities	5,249	15,521
Long-term loans receivable	105	84
Deferred tax assets	777	1,263
Other investments and noncurrent assets	9,487	9,751
Allowance for doubtful receivables	(1,348)	(1,038)
Total investments and other noncurrent assets	32,174	34,614
Deferred assets	42	40
Total assets	¥ 375,788	¥ 366,347

	Millions of yen	
	2012	2013
LIABILITIES		
Current liabilities:		
Notes and accounts payable:		
Nonconsolidated subsidiaries and affiliates	¥ 278	¥ 221
Other	59,524	52,279
Short-term borrowings	6,751	5,960
Current portion of long-term debt	40,923	30,564
Accrued expenses	39,621	37,140
Accrued income taxes	1,614	2,321
Advances received on work in progress	15,950	16,754
Reserve for directors' and corporate auditors' bonuses	70	81
Reserve for product warranty	6,951	5,580
Reserve for losses on construction contracts	8,585	9,794
Other current liabilities	11,499	10,377
Total current liabilities	191,766	171,071
Long-term liabilities:		
Long-term debt, less current portion	59,343	65,501
Asset retirement obligations	925	934
Deferred tax liabilities	1,672	1,957
Employees' severance and retirement benefits	9,228	9,829
Directors' and corporate auditors' severance and retirement benefits	810	694
Other noncurrent liabilities	997	1,235
Total long-term liabilities	72,975	80,150
Total liabilities	264,741	251,221
CONTINGENT LIABILITIES		
NET ASSETS:		
Common stock		
Authorized — 2,000,000,000 shares		
Issued — 796,073,282 shares at March 31, 2012 and 2013	45,442	45,442
Capital surplus	5,974	5,974
Retained earnings	44,356	48,314
Treasury stock, at cost — 2,230,903 shares in 2012		
— 12,329,474 shares in 2013	(286)	(1,799)
Net unrealized holding gains (losses) on securities	73	292
Net unrealized holding gains (losses) on hedging derivatives	(242)	(1,110)
Pension obligation adjustments of overseas subsidiaries	880	880
Land revaluation difference	(24)	(22)
Foreign currency translation adjustments	(855)	443
Subscription rights to shares	1	1
Minority interests in consolidated subsidiaries	15,728	16,711
Total net assets	111,047	115,126
Total liabilities and net assets	¥ 375,788	¥ 366,347

7. CONSOLIDATED STATEMENTS OF INCOME

Hitachi Zosen Corporation and Consolidated Subsidiaries
For the Years Ended March 31, 2012 and 2013 (unaudited)

	Millions of yen	
	2012	2013
Net sales	¥ 303,036	¥ 296,792
Cost of sales	252,892	246,047
Gross profit	50,144	50,745
Selling, general and administrative expenses	38,777	39,383
Operating income	11,367	11,362
Other income (expenses):		
Interest and dividend income	324	175
Interest expense	(1,533)	(1,315)
Foreign exchange loss	(437)	(368)
Equity in net income of nonconsolidated subsidiaries and affiliates	733	2,364
Impairment loss	—	(1,690)
Contribution for withdrawal from employee's pension fund	—	(841)
Gain on sale of property	1,629	—
Reversal of allowance for losses from lawsuits	1,058	—
Compensation for damage	(592)	—
Loss on devaluation of investments in securities	(529)	—
Other, net	314	(971)
Total other expenses	967	(2,646)
Income before income taxes and minority interests	12,334	8,716
Income taxes		
Current	2,594	2,858
Deferred	(627)	(2,558)
Income before minority interests	10,367	8,416
Minority interests in net income of consolidated subsidiaries	1,048	1,005
Net income	¥ 9,319	¥ 7,411

Amounts per share	Yen	
	2012	2013
Net income - basic	¥ 11.74	¥ 9.36
Net income - diluted	10.67	8.96
Cash dividends	2.00	2.00

8. CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Hitachi Zosen Corporation and Consolidated Subsidiaries
For the Years Ended March 31, 2012 and 2013 (unaudited)

	Millions of yen	
	2012	2013
Income before minority interests	¥ 10,367	¥ 8,416
Other comprehensive income		
Net unrealized holding gains (losses) on securities	328	36
Net unrealized holding gains (losses) on hedging derivatives	(460)	(881)
Pension obligation adjustments of overseas subsidiaries	880	—
Foreign currency translation adjustments	(343)	945
Equity of nonconsolidated subsidiaries and affiliates accounted for using equity method	(28)	433
Changes in equity	—	(1,887)
Total other comprehensive income	377	(1,354)
Total comprehensive income	10,744	7,062
Comprehensive income attributable to		
Owners of the parent	9,756	6,173
Minority interests	988	889

9. CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS

Hitachi Zosen Corporation and Consolidated Subsidiaries
For the Years Ended March 31, 2012 and 2013 (unaudited)

	Millions of yen	
	2012	2013
Common stock:		
Balance at beginning of year	¥ 45,442	¥ 45,442
Balance at end of year	<u>¥ 45,442</u>	<u>¥ 45,442</u>
Capital surplus:		
Balance at beginning of year	¥ 5,974	¥ 5,974
Treasury stock disposed, net	(0)	0
Balance at end of year	<u>¥ 5,974</u>	<u>¥ 5,974</u>
Retained earnings:		
Balance at beginning of year	¥ 36,640	¥ 44,356
Cash dividends	(1,588)	(1,588)
Net income	9,319	7,411
Increase due to consolidation of additional subsidiaries	22	24
Changes in equity	—	(1,887)
Reversal of land revaluation difference	(37)	(2)
Balance at end of year	<u>¥ 44,356</u>	<u>¥ 48,314</u>
Treasury stock:		
Balance at beginning of year	¥ (281)	¥ (286)
Treasury stock disposed, net	0	1
Treasury stock purchased, net	(5)	(1,514)
Balance at end of year	<u>¥ (286)</u>	<u>¥ (1,799)</u>
Net unrealized holding gains (losses) on securities:		
Balance at beginning of year	¥ (249)	¥ 73
Other	322	219
Balance at end of year	<u>¥ 73</u>	<u>¥ 292</u>
Net unrealized holding gains (losses) on hedging derivatives:		
Balance at beginning of year	¥ 224	¥ (242)
Other	(466)	(868)
Balance at end of year	<u>¥ (242)</u>	<u>¥ (1,110)</u>
Pension liability adjustment of foreign subsidiaries:		
Balance at beginning of year	¥ —	¥ 880
Other	880	—
Balance at end of year	<u>¥ 880</u>	<u>¥ 880</u>
Land revaluation difference:		
Balance at beginning of year	¥ (106)	¥ (24)
Reversal of land revaluation difference	82	2
Balance at end of year	<u>¥ (24)</u>	<u>¥ (22)</u>
Foreign currency translation adjustments:		
Balance at beginning of year	¥ (512)	¥ (855)
Other	(343)	1,298
Balance at end of year	<u>¥ (855)</u>	<u>¥ 443</u>
Subscription rights to shares:		
Balance at beginning of year	¥ 1	¥ 1
Balance at end of year	<u>¥ 1</u>	<u>¥ 1</u>
Minority interests in consolidated subsidiaries:		
Balance at beginning of year	¥ 14,836	¥ 15,728
Other	892	983
Balance at end of year	<u>¥ 15,728</u>	<u>¥ 16,711</u>
Number of shares of common stock:	Shares	
	2012	2013
Balance at beginning of year	<u>796,073,282</u>	<u>796,073,282</u>
Balance at end of year	<u>796,073,282</u>	<u>796,073,282</u>

10. CONSOLIDATED STATEMENTS OF CASH FLOWS

Hitachi Zosen Corporation and Consolidated Subsidiaries
For the Years Ended March 31, 2012 and 2013 (unaudited)

	Millions of yen	
	2012	2013
Cash flows from operating activities:		
Income before income taxes and minority interests	¥ 12,334	¥ 8,716
Adjustments to reconcile income before income taxes and minority interests to net cash provided by operating activities:		
Depreciation	8,389	8,286
Increase (decrease) in allowance for doubtful receivables	127	(43)
Increase in employees' severance and retirement benefits	1,026	601
Increase in reserve for losses on construction contracts	483	1,210
Decrease in reserve for losses from lawsuits	(9,457)	—
Interest and dividend income	(324)	(175)
Interest expense	1,533	1,315
Equity in net income of nonconsolidated subsidiaries and affiliates	(733)	(2,364)
Loss on devaluation of investments in securities	529	153
Loss on disposal of fixed assets	285	126
Decrease in trade receivables	5,805	2,370
Decrease in inventories	2,054	4,116
Decrease in other current assets	6,802	1,267
Decrease in trade payables	(14,287)	(8,015)
Increase (decrease) in accrued expenses	9,105	(3,067)
Increase (decrease) in advances received	(6,233)	369
Increase (decrease) in other current liabilities	4,426	(2,616)
Other	(3,052)	(498)
Subtotal	18,812	11,751
Interest and dividends received	439	939
Interest paid	(1,543)	(1,336)
Income taxes paid	(3,058)	(1,705)
Net cash and cash equivalents provided by operating activities	14,650	9,649
Cash flows from investing activities:		
Increase in time deposits	(4,345)	(3,198)
Decrease in time deposits	3,945	2,778
Purchase of property, plant and equipment	(8,150)	(5,991)
Proceeds from sales of property, plant and equipment	3,729	39
Purchase of intangible assets	(610)	(677)
Purchase of investments in securities	(531)	(1,700)
Proceeds from sales and redemption of investments in securities	862	16
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	97	(4,196)
Other	375	(559)
Net cash and cash equivalents used in investing activities	(4,628)	(13,488)
Cash flows from financing activities:		
Decrease in short-term borrowings, net	(2,305)	(791)
Proceeds from long-term debt	29,371	26,800
Payment of long-term debt	(24,139)	(25,370)
Proceeds from issuance of bonds	—	10,000
Redemption of bonds	(300)	(15,070)
Cash dividends paid	(1,588)	(1,588)
Other	44	(1,799)
Net cash and cash equivalents provided by (used in) financing activities	1,083	(7,818)
Effect of exchange rate changes on cash and cash equivalents	(438)	1,298
Net increase (decrease) in cash and cash equivalents	10,667	(10,359)
Cash and cash equivalents at beginning of year	55,915	66,609
Cash and cash equivalents of newly consolidated subsidiaries, at beginning of year	27	163
Cash and cash equivalents at end of year	¥ 66,609	¥ 56,413

11. Supplementary Information

(1) Consolidated Results by segments

i) Statements of Operations

(Unit: billion yen)

	Fiscal year ended March 31, 2012		Fiscal year ended March 31, 2013		Difference	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Environmental Systems	128.1	8.4	140.4	10.3	12.3	1.9
Industrial Plants	37.9	0.9	40.7	0.3	2.8	-0.6
Machinery	62.9	2.4	53.7	1.9	-9.2	-0.5
Process Equipment	10.2	-0.1	10.1	0.1	-0.1	0.2
Infrastructure	27.5	-4.0	26.5	-2.3	-1.0	1.7
Precision Machinery	26.5	2.7	16.7	0.1	-9.8	-2.6
Other Businesses	9.9	1.0	8.6	0.9	-1.3	-0.1
Total	303.0	11.3	296.7	11.3	-6.3	0.0

ii) Order Intake

(Unit: billion yen)

Business Segment	Fiscal year ended March 31, 2012	Fiscal year ended March 31, 2013	Difference
Environmental Systems	136.9	216.0	79.1
Industrial Plants	35.5	55.1	19.6
Machinery	45.0	47.5	2.5
Process Equipment	11.3	16.3	5.0
Infrastructure	30.0	20.9	-9.1
Precision Machinery	21.1	18.3	-2.8
Other Businesses	9.9	8.7	-1.2
Total	289.7	382.8	93.1

iii) Order Backlog

(Unit: billion yen)

Business Segment	March 31, 2012	March 31, 2013	Difference
Environmental Systems	213.3	288.9	75.6
Industrial Plants	27.3	41.7	14.4
Machinery	47.9	41.7	-6.2
Process Equipment	18.0	31.8	13.8
Infrastructure	30.3	24.7	-5.6
Precision Machinery	6.0	7.6	1.6
Other Businesses	0.3	0.4	0.1
Total	343.1	436.8	93.7

(2) Forecast of Consolidated Earnings by segments for fiscal year ending March 31, 2014

i) Statements of Operations

(Unit: billion yen)

		Fiscal year ended March 31, 2013		Fiscal year ending March 31, 2014		Difference	
		Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Operating income & Net sales	Environmental Systems and Industrial Plants	181.1	10.6	190.0	10.0	8.9	-0.6
	Machinery	53.7	1.9	50.0	1.0	-3.7	-0.9
	Process Equipment	10.1	0.1	19.0	1.3	8.9	1.2
	Infrastructure	26.5	-2.3	28.0	-1.0	1.5	1.3
	Precision Machinery	16.7	0.1	24.0	0.8	7.3	0.7
	Other Businesses	8.6	0.9	9.0	0.9	0.4	0.0
	Total	296.7	11.3	320.0	13.0	23.3	1.7
Ordinary Income		11.2		10.0		-1.2	
Net Income		7.4		7.5		0.1	

ii) Order Intake

(Unit: billion yen)

Business Segment	Fiscal year ended March 31, 2013	Fiscal year ending March 31, 2014	Difference
Environmental Systems and Industrial Plants	271.1	240.0	-31.1
Machinery	47.5	50.0	2.5
Process Equipment	16.3	35.0	18.7
Infrastructure	20.9	36.0	15.1
Precision Machinery	18.3	30.0	11.7
Other Businesses	8.7	9.0	0.3
Total	382.8	400.0	17.2

(Notes)

As per reorganization effective January 1, 2013, Environmental systems and Industrial plants are merged into one segment.

In the above table, the figure of this fiscal year is restated to reflect this organizational change.